

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/2013

Name of entity

Peninsula Energy Limited

ABN

62 062 409 303

Quarter ended ("current quarter")

30 September 2015

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date (3 months) \$A'000
1.1 Receipts from product sales and related debtors	-	-
1.2 Payments for (a) exploration & evaluation	(498)	(498)
(b) development	(10,251)	(10,251)
(c) production	-	-
(d) administration	(1,044)	(1,044)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	36	36
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Other (provide details if material)	-	-
Net Operating Cash Flows	(11,757)	(11,757)
Cash flows related to investing activities		
1.8 Payment for purchases of: (a) prospects	(29)	(29)
(b) equity investments	-	-
(c) other fixed assets	(8,724)	(8,724)
1.9 Proceeds from sale of: (a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	466	466
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	-	-
1.12 Other (provide details if material)	-	-
Net investing cash flows	(8,287)	(8,287)
1.13 Total operating and investing cash flows (carried forward)	(20,044)	(20,044)

+ See chapter 19 for defined terms.

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1.13	Total operating and investing cash flows (brought forward)	(20,044)	(20,044)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	-	-
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	(82)	(82)
1.18	Dividends paid	-	-
1.19	Other (Costs of Capital)	(128)	(128)
	Net financing cash flows	(210)	(210)
	Net increase (decrease) in cash held	(20,254)	(20,254)
1.20	Cash at beginning of quarter/year to date	35,561	35,561
1.21	Exchange rate adjustments to item 1.20	3,164	3,164
1.22	Cash at end of quarter	18,471	18,471

Payments to directors of the entity, associates of the directors, related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	(295)
1.24	Aggregate amount of loans to the parties included in item 1.10	

1.25 Explanation necessary for an understanding of the transactions

Payment of Directors Fees and payments to Executive Directors under respective service agreements.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

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2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Not applicable.

+ See chapter 19 for defined terms.

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	Nil	Nil
3.2 Credit standby arrangements	Nil	Nil

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	350
4.2 Development	8,750
4.3 Production	800
4.4 Administration	1,100
Total	11,000

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	14,951	32,636
5.2 Deposits at call	-	-
5.3 Bank overdraft	-	-
5.4 Other (Commercial Bills & Security Deposits)	3,520	2,925
Total: cash at end of quarter (item 1.22)	18,471	35,561

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Changes in interests in mining tenements and petroleum tenements

	Tenement reference and location	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements and petroleum tenements relinquished, reduced or lapsed			
6.2	Interests in mining tenements and petroleum tenements acquired or increased	North East Section, Powder River Basin, WYO, USA	Nil	100%

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number *	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1				
7.2				
7.3	173,422,794	173,422,794		
7.4				
	719,444	719,444	Nil	Fully paid
	18,500	18,500	Nil	Fully paid
	12,500	12,500	Nil	Fully paid
7.5				
	625,000	-	Class D	
	627,500	-	Class E	
	630,000	-	Class F	

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7.6	Changes during quarter				
	(a) Increases through issues				
	(b) Decreases through securities converted or expired	(847,500)	-	Class D	
		(922,500)	-	Class E	
		(922,500)	-	Class F	
7.7	Options (description and conversion factor)			<i>Exercise price</i>	<i>Expiry date</i>
		19,673,656	19,673,656	\$1.20	31/12/2015
		43,333,437	43,333,437	\$2.00	31/12/2018
		200,000	-	\$1.60	31/12/2015
		2,250,001	-	\$3.20	31/12/2017
	<i>Performance Rights</i>	625,000	-	Class D	
		627,500	-	Class E	
		630,000	-	Class F	
7.8	Issued during quarter				
7.9	Exercised during quarter				
7.10	Expired during quarter				
7.11	Debentures (totals only)				
7.12	Unsecured notes (totals only)				

*Note: all securities listed are on a post-consolidation basis. The share consolidation was completed on 1 October 2015.

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
- 2 This statement does give a true and fair view of the matters disclosed.



Sign here:

Company Secretary

Date: 28 October 2015

Print name:

Jonathan Whyte

+ See chapter 19 for defined terms.

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements and petroleum tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement or petroleum tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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