

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Peninsula Minerals Limited
ABN	67 062 409 303

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John Simpson
Date of last notice	19 December 2007

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Geohen Investments Pty Ltd <i>Interest as Director and Beneficiary</i> Etchell Capital Pty Ltd <i>Interest as Director and Beneficiary</i> Etchell Investments P/L ATF <Simpson Super Fund> <i>Interest as Director and Beneficiary</i>
Date of change	19 December 2007
No. of securities held prior to change	Geohen Investments Pty Ltd - 13,900,000 Ordinary Fully Paid Shares Etchell Capital Pty Ltd - 2,800,000 Ordinary Fully Paid Shares Etchell Investments P/L ATF <Simpson Super Fund> - 7,000,000* Unlisted options exercisable at 6 cents on or before 30 June 2010 - 7,000,000* Unlisted options exercisable at 10 cents on or before 30 June 2010 - 7,000,000* Unlisted options exercisable at 15 cents on or before 30 June 2010.

+ See chapter 19 for defined terms.

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Class	Ordinary Shares
Number acquired	300,000
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$13,308.90
No. of securities held after change	<p>Geohen Investments Pty Ltd - 13,900,000 Ordinary Fully Paid Shares</p> <p>Etchell Capital Pty Ltd - 3,100,000 Ordinary Fully Paid Shares</p> <p>Etchell Investments P/L ATF <Simpson Super Fund> - 7,000,000* Unlisted options exercisable at 6 cents on or before 30 June 2010 - 7,000,000* Unlisted options exercisable at 10 cents on or before 30 June 2010 - 7,000,000* Unlisted options exercisable at 15 cents on or before 30 June 2010.</p>
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On Market Trade

* One third of each class of option vests every 12 months from date of issue

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A

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Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

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