

# Peninsula Minerals<sub>PL</sub>

9 May 2008

Kerrie Papamihail  
Australian Stock Exchange Limited  
Level 8, Exchange Plaza  
2 The Esplanade  
Perth WA 6000

Fax: (08) 9221 2020

Dear Kerrie,

In response to your letter dated 8 May 2008, we wish to address each of your queries regarding:

- (i) The Company's announcement headed "Radiometric Survey Identifies Widespread Uranium Anomalies at the Karoo Project in South Africa" lodged with ASX at 09.35am WST (11.35am EST) on 8 May 2008 ("the Announcement")
- (ii) The increase in the Company's share price from a low of 2.1 cents on 24 April 2008 to an intra-day high of 3.8 cents on 7 May 2008 and an intra-day high of 4.3 cents today; and
- (iii) The increase in the volume of shares traded over the same period.

In response to your specific queries please see below:

1. Yes, the Company does believe that the identification of new areas of uranium anomalism at its six prospecting rights following the review of the radiometric data ("Uranium Anomalism") is material to the Company pursuant to listing rule 3.1. However, the Company refers the ASX to its Quarterly Activity Report released to the market on 30 April 2008 which stated that "the interim review of the Radiometric Results indicates the discovery of widespread uranium mineralisation" and also stated that there were "early indications of the presence of strong and widespread uranium anomalism. These anomalies are additional to those anomalies identified by the broad spaced South African Government Geological Survey radiometric survey flown in the 1980's".
2. 29 April 2008 (post market closure)
3. 30 April 2008 – Quarterly Activities Report.
4. N/A
5. The Company confirms that it is in compliance with listing rule 3.1

31 Ord Street, West Perth WA 6005, GPO Box 2809, West Perth WA 6872  
Phone: +61 (0) 8 9420 9333 Fax: +61 (0) 8 9321 2477

Peninsula Minerals Limited - ABN: 67 062 409 303

For any further information please do not hesitate to contact me on (08) 9420 9333.

Yours faithfully

A handwritten signature in black ink, appearing to read 'J Whyte', written in a cursive style.

**Jonathan Whyte**  
**Company Secretary**  
**Peninsula Minerals Limited**

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